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#### IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

## (IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.) The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Prospectus dated September 8, 2022 filed with the Registrar of Companies, Pune, ("RoC"), General Information Document for investing in the above Initial Public Issue. (IWe hereby apply for allotment to me' us the Equity Shares in the Issue upto my/our application for maximum number of Equity Shares at the Issue Price out of the above Initial Public Issue. IWe hereby confirm that I am / we are eligible person to invest in this Issue in accordance with applicable laws. The Amount payable has been blocked with relevant SCSB / through UPI mandate, the bank account linked with the UPI ID as mentioned in the Application Form, as the case maybe. I/We hereby apply for allotment to real us the same aboleced with relevant SCSB / through UPI mandate, the bank account linked with the UPI ID as mentioned in the Application Form as the case maybe. I/We hereby apply for allotments or use he issue Price out of the terms of the tronspectus, GID, Abridged Prospectus, the Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me'us to be cregistered as the holder(s) of the Equity Shares which may be allocated/allotted and to register the other depository records. I/We note that incase of QIB applicant, the (SCSBs (for application so ther than applications by Anchor Investors) and (ii) the LM's have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the same shall be provided to meytis is not correct; I/We undertsk

#### Nationality and Residentship: (Tick ( $\sqrt{}$ ) whichever is applicable in the box and strike out whichever is not applicable in text).

Evaluation and residentiship: (Tick (y) wincrever is applicable in the box and strike out wincrever is not applicable in text). I/WE CONFIRM THAT: (1) I am/We are Indian(s) of Indian Origin residing abroad / FPIs / FVCI and that I/we have remitted funds for Equity Shares applied for herein through normal banking channels or out of the funds held in Non-Resident External (NRE) Account / Foreign Currency Non Resident (FCR) Account in India; (2) I am/We are, or at the time the Equity Shares on my/our own behalf on repatration basis (4) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (5) I am/We are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgement etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign Iaws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption form, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold only outside the United States in compliance with Regulations Sol Securities Act and the applicable laws of jurisdiction, where those offers and sales occur. The Equity Shares have not been, and will not be, registered. Jisted or otherwise qualified in any other visication outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, exceed the relevant regulatory approvals/limits. FOR OIB APPLICANTS: We confirm that the Equity Shares andied for buy is do not exceed the relevant regulatory ananyovaling regulary and regulary anances in enobibiled from accessing capit

FOR QIB APPLICANTS: We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of Inida ("SEBI") or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (a) Broker Centers) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or Sponsor Bank, as the case may be, atter finalisation of Basis of Allotment, (2) In case the amount available in the specified bank account is insufficient as per the application form, Bes CSBs shore SCBs shore the Application of the Application form, the application, of JI/We hereby authorise the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision. I/We hereby provide my / our consent to the Stock Exchanges / Sponsor Bank, NPCI / RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/our mount is blocked by the relevant SCSBs. As per the existing policy of Government of India, OCBs cannot participate in the Issue. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on page 241 and 269 respectively of the Prospectus.

#### **INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM**

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint applications, only the name of the first applicant (which should be the first name in which the beneficiary account in held) should be provided in the Application Form. Application means an "indication to make an issue" and not Issue. 1.
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable) except for applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, or in case of applications in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any Application Form without the PAN is liable to be rejected other than specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification.
- Based on the PAN, DP ID, Client ID and UPI ID (as applicable) provided by the Applicants, the Registrar to the issue will obtain Demographic Details registered with depository participants to be used, among other things, for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant, to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Registered Brokers or the Registrar to the issue or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake 3. any liability for the same.
- Application Lot and Price: The Issue being 100% Fixed Price Issue at a Price of ₹20/- per equity share which has been decided by our Company, in consultation with Lead Managers. The Face Value of Equity Shares ₹ 10.00/- each. Minimum Application Lot a being 100% Fixed Price Issue at a Price of ₹20/- per equity share which has been decided by our Company, in consultation with Lead Managers. The Face Value of Equity Shares ₹ 10.00/- each. Minimum Application Lot a being 100% Fixed Price Issue at a Price of ₹20/- per equity share which has been decided by our Company, in consultation with Lead Managers. The Face Value of Equity Shares ₹ 10.00/- each. Minimum Application Lot a being 100% Fixed Price Issue Period will be exceeded to writing the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely widely to the other of the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely a subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely a subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely a subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely a subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely a subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely a subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be will b 4
- National of the control of the contr
- 6.
- Please tick Investor Status as applicable. Please ensure applicant status is updated in your depository records.
- The entire issue price of ₹20/- per equity share is payable on application. In case of allotment of leaser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. Cheques/Demand Draft/ Cash/stock invest/money orders/postal orders will not be accepted. All NRI Applicants bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/FCNR ASBA Accounts, and all NRI Applicants bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/FCNR ASBA Accounts, and all NRI Applicants bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordmary (NRO) accounts for the full Applicants and all the other submission of the Applicants form. of the New Applicants can obtain the Application Form from the Common Octained Octained on the New Applicants on the New Applicants on the Applicants on the Standard Common Octained Octained Commo
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected. .
- QIB and Non Institutional Applicants cannot use UPI mechanism to apply.

9

- For Retail Individual Investors applying using UPI. Please ensure that your Bank is offering UPI facility for Public Issues.
- Please mention UPI Id clearly in CAPITAL LETTERS only.
- Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43 respectively, as updated from time to time. Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
- UPI Id cannot exceed 45 characters. Please ensure that you are using your UPI Id only and not the UPI of any third party.
- Real Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Proceedure" on page 241 of the Prospectus
- Only the first Applicant is required to sign the Application form/ Revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder. **Other Instructions:** (a) Application must be made only in the prescribed Application Form. (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the members of Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. (c) Ensure that all applicable documents in support of Application are attached with the Application Form. 10.
- 11
- The application for the second method with the UPI ID, DP ID, Client ID and PAN methode in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the UPI ID, DP ID, Client ID and PAN available in the Depository database, the Application Form and the second secon 12.
- Departing under the production requirement of the construction of the securities and the construction and the construction of the securities and the construction and the cons of the jurisdiction where those offers and sales occur.

The Company, LM or Bankers to the Issue will provide the Prospectus either in physical form or electronic form or both as per the request made by you. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being Issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Disclosures" and "Issue Procedure" of the Prospectus on pages 222 and 241 respectively and (ii) agree to abide by (l) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For Detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document for investing in the public issue", which is available on the websites of the Company, Lead Manager and Stock Exchange. ----- TEAR HERE -

•	In case of queries related to allotment/ credit of allotted equity	COMPANY CONTACT DETAILS	REGISTRAR TO THE ISSUE CONTACT DETAILS
	shares, the Applicants should contact Registrar to the Issue.	MAKS ENERGY SOLUTIONS INDIA LIMITED	BIGSHARE SERVICES PRIVATE LIMITED
•	In case of Application submitted to the SCSBs, the Applicants		Address: Office S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,
	should contact the relevant SCSB.	Registered Office: Showroom - 1, 599/600 Rasta Peth, Shubham	Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India.
•		Society, Near- Parsi Agyari, Pune - 411011, Maharashtra, India	Telephone: +91 22 6263 8200; Facsimile: +91 22 6263 8280
	to the Registered Broker/CDPs/RTA/Collecting Agent the	Tel. No.: +91-20-26336600	Investor Grievance Email: investor@bigshareonline.com
	Applicants should contact the relevant internediaries.	E-Mail ID: maksenergy@gmail.com;	E-Mail: ipo@bigshareonline.com; Website: www.bigshareonline.com;
	For UPI related queries, investor can contact NPCI at the toll	Website: www.maksgenerators.com	Contact Person: Mr. Babu Rapheal C.
	free number - 18001201740 and E-mail: ipo.upi@npciorg.in	Contact Person: Mr. Shreyas Mokashi, Company Secretary	SEBI Registration Number: INR000001358
	nee nameer 10001201, to and E main ipotapi@iperorg.in	& Compliance Officer	CIN: U99999MH1994PTC076534

This is an abridged prospectus containing salient features of the Prospectus dated September 08, 2022 (The "Prospectus"). You are encouraged to read greater details available in the Prospectus.

# THIS ABRIDGED PROSPECTUS CONTAINS FOUR PAGES OF APPLICATION FORMALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid-cum-Application form and the Prospectus from the stock exchange, syndicate members, registrar to issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks. You may also download the Prospectus from the website of SEBI at www.sebi.gov.in; Lead Manager at www.suncapitalservices.co.in; and Stock Exchange at www.nseindia.com.





#### MAKS ENERGY SOLUTIONS INDIA LIMITED

#### Corporate Identity Number (CIN): U31102PN2010PLC136962

Registered office and Corporate Office	Contact Person	E-mail and Telephone	Website
Showroom-1, 599/600 Rasta Peth, Shubham Society, Near- Parsi Agyari, Pune - 411011, Maharashtra, India	Mr. Shreyas Mokashi, Company Secretary and Compliance Officer	Email: <u>maksenergy@gmail.com;</u> Tel. No.: +91 83790 69555	www.maksgenerators.com

#### PROMOTERS OF THE COMPANY: MR. SOURABH MAHENDRA SHAW

	ISSUE DETAILS, LISTING AND PROCEDURE					
Type of	Fresh Issue Size	OFS	Total	Issue under	Share Re	servation
Issue		Size	Issue Size		Non -Retail Portion	Retail Portion
Fresh Issue	19,98,000 Equity Shares for cash at a price of ₹ 20.00 each (including premium) aggregating to ₹ 399.60 Lakh		₹ 399.60 Lakh	This Issue is being made in terms of Regulation 229 of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended	9,48,000 Equity Shares	9,48,000 Equity Shares

These Equity Shares are proposed to be listed on SME Platform of National Stock Exchange of India Limited ("NSE Emerge") and the Designated Stock Exchange will be the NSE Limited.

Details of Offer for Sale ("OFS") by Promoters / Promoter group / other selling shareholders: NIL							
Whether the Company is Compulsorily required to allot atleast 75% of the net offer to public to qualified institutional buyers: No							
	PRICE, MINIMUM BID LOT & INDICATIVE TIMETABLE						
Issue Price	₹20.00	Minimum Lot Size	6,000 Equity Shares				
Bid Opening Date	Friday, 16 <sup>th</sup> September, 2022	Initiation of Unblocking of Funds / Refunds	On or before Monday, 26 <sup>th</sup> September, 2022				
Bid Closing Date	Tuesday, 20 <sup>th</sup> September, 2022	Credit of Equity Shares to demat accounts of Allotee(s)	On or before Monday, 26 <sup>th</sup> September, 2022				
Finalization of Basis of Allotment with the Designated Stock Exchange		Commencement of Trading of Equity Shares on the Stock Exchange	On or before Wednesday, 28 <sup>th</sup> September, 2022				
*For details of Basis of Issue Price, p	lease refer to page no. 76 of the P	Prospectus.					
	DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES						
	RISKS IN REALTION TO THE FIRST ISSUE						
is ₹ 10 per Equity Shares and the Issue	price is 2 times of the face value.	al market for the securities of our Company The Issue Price (as determined by our Cor ICE" beginning on Page No. 76 of the Pro	npany in consultation with the				

be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained

trading in the Equity Shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

MAKS ENERGY SOLUTIONS INDIA LIMITED

3

#### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "RISK FACTORS" beginning on Page No. 22 of the Prospectus and on page no. 6 of this Abridged Prospectus.

#### **PROCEDURE**

You may obtain a physical copy of the Application form and the Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, registered brokers, Registrar to Issue, Depository Participants, Underwriters, Bankers to the Issue, or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed at www.sebi.gov.in; www.suncapitalservices.co.in; www.maksgenerators.com; and www.nseindia.com respectively.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Prospectus and/or the General Information Document ("GID") from the Lead Manager or download it from the websites of the NSE Emerge at www.nseindia.com; and the Lead Manager at www.suncapitalservices.co.in.

#### PRICE INFORMATION OF LEAD MANAGER: SUN CAPITAL ADVISORY SERVICES PRIVATE LIMITED

There are no public issues (during current financial year and two financial years preceding the current financial year) handled by Sun Capital Advisory Services Private Limited. For details regarding the track record of the LM, as specified in Circular reference CIR/MIRSD/1/2012 dated January 10, 2012 issued by SEBI, please see the website at www.suncapital.co.in

Details of Lead Manager		Details of Registrar to the Issue	
Sun Capital Advisory Services Private I 302, 3 <sup>rd</sup> Floor, Kumar Plaza, Near Kalina N Road, Santcruz East, Mumbai- 400029, M Tel: 022- 61786000 Email: kinnari@suncapital.co.in Investor grievance email: investorgrievance Website: www.suncapitalservices.co.in Contact Person: Ms. Kinnari Mehta SEBI Registration Number: INM00001259 CIN: U67190MH2006PTC159258	Market, Kalina Kurla aharashtra, India. e@suncapital.co.in	Bigshare Services Private Limited Office S6-2, 6 <sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. Tel: +91 22 6263 8200 Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C. Website: www.bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534	
Details of Legal Advisor to The Issue		Details of Market Maker	
Rajani Associates, Advocates & Solicitor 204-207, Krishna Chambers, 59, New Mar Maharashtra 400 020 Tel: +91 22 4096 1000 Email Id: sangeeta@rajaniassociates.net Contact Person: Ms. Sangeeta Lakhi		NNM Securities Private Limited B 6/7, Shri Siddhivinayak Plaza,2 <sup>nd</sup> Floor, Plot No. B-31, Oshiwara, Opp. Citi Mall, Oshiwara, Andheri (West), Mumbai - 400053 Tel: 022-40790011,40790036 Email: <u>support@nnmsecurities.com</u> Investor grievance email: <u>support@nnmsecurities.com</u> Website: www.nnmsecurities.com Contact Person: Mr. Nikunj Anilkumar Mittal SEBI Registration No. INZ0002344235	
Legal Advisor to the Company: Not App			
^		Limited and NNM Securities Private Limited	
Names of Syndicate Members: Not Appl	icable		
Name of Statutory and Peer Review Aud	<u>v</u>		
Name of Credit Rating Agency and ratio	<u> </u>	d, if any: Not Applicable	
Name of Debenture Trustee, if any: Not			
Name of Banker to the Issue: ICICI Ban	x Limited		
Self-Certified Syndicate Banks	The list of banks is a http://www.sebi.gov.	vailable on in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries	
SCSBs eligible as Issuer Banks for UPI	SCSBs eligible as Issuer Banks for UPI The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 which is updated from time to time		
Non-Syndicate Broker Centers. The detail	s of such Broker Cent	um Application Forms in the Issue to Non-Syndicate Registered Brokers at ers, along with names and contact details of the Registered Brokers are available further details, see Chapter titled "Issue Procedure" beginning at page no. 241 of	

#### MAKS ENERGY SOLUTIONS INDIA LIMITED

the Prospectus.

Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the issue and Share Transfer Agents and Depository Participant and stock brokers who can accept Application from Investor (As applicable).

The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com) or https://www.sebi.gov.in/sebiweb/other/ OtherAction.do?doRecognised=yes

	PROMOTERS OF THE COMPANY					
Name	Individual / Corporate	Experience & Educational Qualification				
Mr. Sourabh Mahendra Shaw	Individual	Mr. Sourabh Mahendra Shaw, aged 36 years, is the Promoter and Managing Director of our Company. He holds a Certificate in Planning and Entrepreneurship from the Indian Institute of Planning and Management and graduate degree in Commerce from Savitribai Phule Pune University. He is having more than a decade's experience in the field of diesel engine, spares and generator business. He looks after the day-to-day operations, management and the entire export division of our Company. His contributions lead to growth and expansion of our Company.				

#### **BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** The main business of our Company is purchasing Diesel Engines ("**DG**"), Alternators and other parts from their suppliers and assembling the DG Sets and selling these DG Sets and the spare parts of DG Sets into domestic and export markets. We have recently also entered into the business of distribution of auto spare parts in the Maharashtra, India.

#### **Our Strategies:**

- 1. Capitalize on continued demand for generator sets.
- 2. Expand our reach in the international markets
- 3. Continue to develop client relationship and expand our client base

**Geographies Served:** in our DG Set Business for domestic market we cater to customers in the regions of Maharashtra, Delhi, Karnataka, Telangana and Jharkhand and In the international market, we export DG Sets to Middle East, South East Asia and Africa. we are also engaged in the business of supplying commercial vehicle spare parts to the State Transport Bodies, Government sector and other affiliated bodies within the state of Maharashtra.

#### The Geographical Bifurcation of our Revenue:

Sr.	Geography	FY 2020 (in ₹)	% to the total	FY 2021	% to the total	FY 2022 (in ₹)	% to the total
No.			income	(in ₹)	income		income
А	Domestic	19,36,36,889	45.92%	18,67,43,609	90.17%	23,33,05,779	91.36
В	Exports	22,80,80,905	54.08%	2,03,51,732	9.83%	2,20,70,600	8.64
	Grand Total	42,17,17,794	100.0%	20,70,95,341	100.00%	25,53,76,379	100%

Employee Strength: As of August 31, 2022, we have employed 23 employees on our roll.

MATERIAL PROPERTIES: The details of properties which are material to the Company:

Sr. No.	Location	Owned/ Leased/ Licensed	Approx. Area	Usage	Date of agreement/ acquisition	Agreement valid till
1	Showroom No. 1, 599/600, Shubham Complex, Rasta Peth, Near Indian Bank, Pune- 411011, Maharashtra, India	Licensed/ Rental	1152 Sq. ft	Registered Office	June 12, 2020	May 12, 2025
2	S. No. 13/6/1/3, Yeolewadi, Kondhwa- Saswad Road, Kondhwa, Pune- 411048, Maharashtra, India	Licensed/ Rental	40,000 sq. ft.	Assembling DG Sets and supplying vehicle spare parts	February 12, 2020	February 11, 2025
3	GAT No 59/1, Amane Engineers, Tal Khed, Waki Bk, Waki BK, Pune - 410501, Maharashtra, India	Licensed/ Rental	Built-up :150 Square	Assembling DG Sets	November 1, 2021	September 30, 2022
4	Shop No. 2, Upper Ground Floor, 'TRIO CHEMBERS', Road Sadashiv Peth, Location: Pune -411030,	Licensed/Rental	Built-up :208 Square Feet	Sales and Distribution office	March 15, 2022	March 14, 2027

	BOARD OF DIRECTORS						
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships			
1	Mr. Sourabh Mahendra Shaw	Managing Director	Mr. Sourabh Shaw holds a Certificate in Planning and Entrepreneurship from the Indian Institute of Planning and Management and graduate degree in Commerce from Savitribai Phule Pune University. He is having more than a decade's experience in the field of diesel engine, spares and generator business.	<ul> <li>Indian Companies:</li> <li>Maks Automotive Private Limited</li> <li>Maks Motors Private Limited</li> <li>Divella Beverages Private Limited</li> <li>MKSG Buildcon Private Limited</li> <li>Foreign Companies:</li> <li>Nil</li> <li>Limited Liability Partnerships:</li> <li>Nil</li> </ul>			
2	Mr. Mahendra Madhairam Shaw	Whole-time Director & Chairman	Mr Mahendra Shaw holds a bachelor's degree in commerce. He has more than 30 years of experience in the field of diesel engines and its spares. He has in-depth knowledge of the industry. Before joining our Company, he was dealing in diesel engine and earth moving equipment's spare-parts business in the capacity of a proprietor of MM Diesel Spare, which line of business he continues to pursue.	Indian Companies: • Maks Motors Private Limited • Maks Eco-Mobility Private Limited Foreign Companies: • Nil Limited Liability Partnerships: • Nil			
3	Mrs. Swati Sourabh Shaw	Non-Executive Director	Mrs Swati Shaw has done her graduation in Business Administration from Devi Ahilya University, Indore. She is having 10 years of experience in administration and customer relationship services.	Indian Companies: • Maks Automotive Private Limited • Maks Motors Private Limited Foreign Companies: Nil Limited Liability Partnerships: Nil			
4	Mr. Ketan Harishchandra Shah	Independent Director	Mr Ketan Shah is a fellow member of the Institute of Chartered Accountants of India. He is a Chartered Accountant in practice and has around 8 years of experience in the domain of Assurance, Direct & Indirect taxation.	Indian Companies: • Mpark Properties Private Limited Foreign Companies: Nil Limited Liability Partnerships: Nil			
5	Mr. Rahul Choithram Dingreja	Independent Director	Mr. rahul Dingreja is an intermediate. He has around 10 years of experience of handling electrical and electrical ancillary business.	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil			
6	Mr. Rahul Bhagwanrao Kadam	Independent Director	Mr. Rahul Kadam holds the degree of Master of Business Administration from International Management Institute, Brussels and a Certificate in Planning and Entrepreneurship from the Indian Institute of Planning and Management. He has about 10 years of experience in real estate business.	Indian Companies: • Ssent Metal Works Private Limited • Disha Loharuka Infratech Private Limited Foreign Companies: Nil Limited Liability Partnerships: • Disha Infra Ventures LLP • Bharati Nirmiti & Constructions Limited Liability Partnership • Bharati Nirmiti and Infrastructure LLP • Bharati Nirmiti and Land Developers LLP			

#### **OBJECTS OF THE ISSUE**

#### **Details of means of finance:**

The fund requirements for each of the objects of the offer (excluding Issue Expenses) are stated as follows:

					(₹ in Lakh)
Sr. No.	Objects of the Offer	Total estimated cost	Amount deployed till Date	Amount to be financed from Net Proceeds	Estimated Utilisation of Net Proceeds (FY 2022 - 23)
1	Repayment/ Prepayment of borrowings	300.00	-	300.00	300.00
2	General Corporate Purpose	51.70	-	51.70	51.70
	Total	351.70		351.70	351.70

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of offer proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not applicable

Name of monitoring agency, if any: Not applicable

Terms of Issuance of Convertible Security, if any: Not applicable

Convertible securities being offered by the Company	Not applicable
Face Value / Issue Price per Convertible securities	Not applicable
Offer Size	Not applicable
Interest on Convertible Securities	Not applicable
Conversion Period of Convertible Securities	Not applicable
Conversion Price for Convertible Securities	Not applicable
Conversion Date for Convertible Securities	Not applicable
Details of Security created for CCD	Not applicable

**Shareholding Pattern:** 

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters& Promoter Group	49,36,790	100%
2.	Public	NIL	00%
	Total	49,36,790	100%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Nil

RESTATED A	UDITED FINANCIALS		
			(₹ in Lakhs)
	For the Year Ended 31 <sup>st</sup> March, 2022	For the Year Ended 31 <sup>st</sup> March, 2021	For the Year Ended 31 <sup>st</sup> March, 2020
Total income from operations (Net)	2,824.66	2,091.75	4,335.03
Net Profit/(Loss) before tax and extraordinary items and Exceptional Items	100.49	0.98	224.91
Net Profit / (Loss) after tax and extraordinary items and Exceptional Items	(107.07)	(32.89)	169.13
Equity Share Capital	493.68	493.68	493.68
Reserves and Surplus	652.64	759.71	792.60
Net worth	1,146.32	1,253.39	1,286.28
Basic earnings per share (₹)	(2.17)	(0.67)	3.45
Diluted earnings per share (₹)	(2.17)	(0.67)	3.45
Return on net worth (%)	(9.34)%	(2.62)%	13.15%
Net asset value per share (₹)	23.22	25.39	26.06

#### **INTERNAL RISK FACTORS**

The below mentioned risks are top 10 risk factors as per the Prospectus:

There are certain outstanding legal proceedings pending against our Company, Promoter, Directors and Group Companies. Any adverse outcome
in any of these proceedings may adversely affect the financials and reputation of the respective Promoter / Director which may in turn have an
adverse effect on our business.

7

- 2. The global pandemic of COVID-19 has impacted the revenue of our operations in a negative manner. The continuing effect of the pandemic on our business and operations is highly uncertain and cannot be predicted.
- 3. Our Company has reported certain negative cash flows in the past and it is possible that we may experience negative cash flows in the future.
- 4. Our operations are subject to high working capital requirements. Our inability to maintain an optimal level of working capital required for our business may impact our operations adversely.
- 5. Our Company has made substantial investments in its overseas Joint Venture. We cannot assure that this investment will generate expected return to us.
- 6. We have a high debt equity ratio.
- 7. We require certain approvals and licenses in the ordinary course of business and the failure to obtain or retain or comply with the conditions of such approvals or licenses in a timely manner or at all may adversely affect our business, results of operations and financial condition.
- 8. We are required to comply with certain restrictive covenants under our financing agreements. Any non-compliance may lead to, amongst others, accelerated repayment schedule and suspension of further drawdowns, which may adversely affect our business, results of operations and financial conditions.
- 9. A significant portion of our revenues is dependent on the export sales. Any adverse changes in the conditions affecting these markets could adversely affect our business, results of operations and financial condition. Moreover, we are exposed to possibilities of loss of products in transportation, change in import-export policies, foreign currency exchange rate fluctuations and exchange control risks, which may adversely affect our results of operations.
- 10. Our assembling unit is on lease basis from third party, which if we are required to vacate may impact our financial condition and operations.

#### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Sr. No.	Nature of Cases	No. of outstanding cases	Amount to the extent quantifiable (₹ in Lakh)
1.	Pending against our Company	7	2.31
2.	Pending against our Directors (other than Promoter)	15	18.27
3.	Pending against our Promoter	1	11.06

#### B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No	Particulars	Litigation Filed by	Current status	Amount Involved (₹ in Lakh)
1	Outstanding tax demand for the financial year 2019-20	Income Tax Department, Government of India	Pending	0.83
2	Outstanding tax demand for the financial year 2021- 22	Income Tax Department, Government of India	Pending	0.75
3	Outstanding tax demand for the financial year 2020-21	Income Tax Department, Government of India	Pending	0.61
4	Outstanding tax demand for the financial year 2015- 16	Income Tax Department, Government of India	Pending	0.04
5	Outstanding GST Demand for the financial year 2019-2020	Deputy Commissioner of State Tax	Pending	0.03

- C. Regulatory Action, if any disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil
- D. Details of outstanding criminal proceedings against Promoters: Nil

#### ANY OTHER IMPORT ANT INFORMATION AS PER LM / ISSUER COMPANY

#### Details of material developments after the date of last balance sheet (i.e. March 31, 2022):

Except as stated below, there are no circumstances which have arisen since the date of the Draft Prospectus until the date of filing the Prospectus, which materially and adversely affect or are likely to affect the operations, revenue or profitability of our Company, or value of its assets, or its ability to pay its liability within next twelve months.

The Memorandum of Association of the Company has been amended by inserting sub-clause 8 and sub-clause 9 of Clause III(A) vide resolution passed by the members at their extra ordinary general meeting held on January 31, 2022 and again by inserting sub-clause 10 and sub-clause 11 of Clause III(A) vide resolution passed by the members at their extra ordinary general meeting held on April 28, 2022. For more details, please refer to page no. 215 of the Prospectus.

#### **DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1959, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

		LIST OF SELF CERTI FIED	SYNDICATE BANKS (SC	SBs) UNDER THE ASBA PRO	OCESS	
Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5 <sup>th</sup> Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/ 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas. comdipu.sa@asia.bnpparibas. comprathima.madiwala@asia. bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91-22 6719 6400/ 6575	+91-22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi. com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022-22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4 <sup>th</sup> floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 66009419	-	hetal.dholakia@db.com; manoj-s. naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4 <sup>th</sup> floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekaran Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3 <sup>rd</sup> Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg(East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI         Bank         Limited         Central         Processing         Unit,           Sarju         House,         3 <sup>rd</sup> Floor,         Plot         No         7,         Street         No.           15,         Andheri         MIDC,         Andheri (E),         Mumbai.Pin : 400093         400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589/91/ 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia. operations@jpmorgan.com
9.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com

		LIST OF SELF CERTI FIED	SYNDICATE BANKS (SC	SBs) UNDER THE ASBA PRO	DCESS	
Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M- +919967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 - 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011-25825784/25711836 9911129088	-	<u>d0606@psb.co.in</u>
37.	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022- 40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@ rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co- Opera- tive Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@ sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch (11777),Videocon Heritage Building (Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3 <sup>rd</sup> Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2 <sup>nd</sup> Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girn	0172-2779116, 2546124, 254386809779586096	0172-2546080	<u>b5597@sbp.co.in</u>
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.in dalalst@sbm. co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@ federalbank.co.inriyajacob@ federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2 <sup>nd</sup> Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247 (M)-22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co- operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2 <sup>nd</sup> Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II, 8 <sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office: - "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022- 22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI.

https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.

#### IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our application are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing application as appearing on the electronic bidding system do not tally with the details given in this Revision Form.

#### INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- 1. Name of Sole/ First Applicant should be exactly the same as it appears in the depository records. In case of joint applicants, the Application Form should contain only the name of the first applicant whose name should also appear as the first holder of the beneficiary account held in joint names. This Application means an 'indication to make an offer' and not 'an offer'
- 2. Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
- 3. In case there is no change in the particular application, please write "NO CHANGE". In case you want to cancel the application, please write "CANCELLED".
- 4. Total amount payable must be calculated for the equity shares applied for at Issue Price. Entire Application Amount to be paid at a time of submission of Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- 5. Only the First Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account Holder is mandatory. Applicants should specify only his/her ASBA Bank Account or UPI ID linked with his/her own bank account in case of sole applicant and ASBA bank account or UPI ID linked with the bank account of first applicant in case of joint applicants, in the application form. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account Holder. Signature of the ASBA Account Holder is mandatory
- 6. Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
  - QIB and Non Institutional Applicants cannot use UPI mechanism to apply.
  - For Retail Individual Investors applying using UPI.
    - Please ensure that your Bank is offering UPI facility for Public Issues.
    - Please mention UPI Id clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
    - UPI Id cannot exceed 45 characters.
    - Please ensure that you are using your UPI Id only and not the UPI of any third party.
    - Retail Individual Investors using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.

For further details, see "Issue Procedure" on page 241 of the Prospectus

- 7. Other Instructions: (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBs/Registered Brokers/Collecting Agent/DP/RTA will not be liable for errors in data entry due to incomplete or illegible Revision Forms; (c) Ensure that Acknowledgement Slip for your Application and any other applicable documents in support of the Revision are attached with the Revision Form; and (d) Applicants shall only be required to issue instruction to block the amount in excess of their original Application Amount (if any) upon an upward revision of their Application.
- Revision(s) in the application, the Applicants will have to use the services of the same Designated Intermediary through which such Applicant had placed the original application. Applicants are advised to retain copies of the Blank Revision Form and the application must be made only in such Revision Form or copies thereof.

	ISSUE STRUCTURE	
Particulars of the Issue	Net Issue to Public	Market Maker Reservation Portion
Number of Equity Shares available for allocation (1)	18,96,000 Equity Shares	1,02,000 Equity Shares
Percentage of Issue Size available for Allocation	94.89% of the Issue Size	5.11% of the Issue Size
Basis of Allotment	Proportionate subject to minimum allotment of 6,000 Equity Shares and further allotment in multiples of 6,000 Equity Shares each.(1) For further details please refer section explaining the Basis of Allotment in the GID.	Firm Allotment
Mode of Application	All the applicants shall make the application (Online or Physical) through the ASBA Process only (including	UPI mechanism for Retail Investors using Syndicate ASBA).
Mode of Allotment	Compulsorily in dematerialized form.	87 /
Minimum Application Size	For Other than Retail Individual Investors:           Such number of Equity Shares in multiples of 6,000 Equity Shares at an Issue price of ₹20.00 each, such that the Application Value exceeds ₹2,00,000/           For Retail Individuals Investors:           6,000 Equity Shares at an Issue price of ₹20.00 each.	1,02,000 Equity Shares
Maximum Application Size	For Other than Retails Individual Investors:           The maximum application size is the Net Issue to public subject to limits the investor has to adhere under the relevant laws and regulations applicable.           For Retail Individuals Investors:           Such number of Equity Shares in multiples of 6000 Equity Shares such that the Application Value does not exceed \$2,00,000'	1,02,000 Equity Shares
Who can Apply <sup>(2)</sup>	For Other than Retail Individual Investors:           Resident Indian individuals, Eligible NRIs, HUFs (in the name of the Karta), companies, corporate bodies, scientific institutions societies and trusts.           For Retail Individuals Investors:           Resident Indian individuals, HUFs (in the name of the Karta) and Eligible NRIs.	Market Maker
Terms of Payment (3)	The entire Application Amount shall be blocked by the SCSBs in the bank account of Applicants, or by the Sp at the time of the submission of the Application Form.	onsor Banks through UPI mechanism (for RIIs using the UPI mechanism)

(1) Since present issue is a fixed price issue, the allocation in the net Issue to the public category in terms of Regulation253(2) of the SEBI (ICDR) Regulations, 2018 shall be made as follows:

a) Minimum fifty per cent to retail individual investors; and

b) Remaining to:

(i) individual applicants other than retail individual investors; and

(ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

Note: If the retail individual investor category is entitled to more than the allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

<sup>(2)</sup> In case of joint Applications, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Applicant would be required in the Application Form and such first Applicant would be deemed to have signed on behalf of the joint holders.

<sup>(3)</sup> In case of ASBA Applicants, the SCSB shall be authorised to block such funds in the bank account of the ASBA Applicant (including retail applicants applying through UPI mechanism) that are specified in the Application Form. SCSBs applying in the Issue must apply through an ASBA Account maintained with any other SCSB.

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